



Commercial tariffs

For Macau Commercial Banking customers
Effective on 19 October 2020



HSBC

An easy guide to commercial tariffs

The charges detailed in this booklet are for information and remain subject to change. The charges are applicable to accounts maintained in the Macau Special Administrative Region (SAR) with The Hongkong and Shanghai Banking Corporation Limited Macau, which reserves the right to introduce charges from time to time that may not be included in this booklet.

In addition, please note the following:

1. Foreign currency account charges listed in Macau Pataca (MOP) are payable in the appropriate foreign currency at the equivalent amount.
2. Payment in foreign currency notes is subject to availability.
3. The charges for remittances do not include any charges that may be imposed by overseas banks.
4. The charges in this booklet are not exhaustive, and may be changed by HSBC Macau at the Bank's discretion.
5. For charges which are not mentioned in this guide, please contact our branches or your Relationship Manager for details.

Transactions processed electronically often incur significantly lower charges than those processed manually on paper.

To save money, time and effort, please contact your Relationship Manager to sign up for *HSBCnet* service.

Please note that the Bank offers service detailed in this booklet to Bank customer only and reserve the right of additional handling fee for non-Bank customer on case-by-case basis.

Contents

Item	Page
A. General Services – All Accounts	4
Account history report	
Account reactivation fee	
Inactive account charge (every June and December)	
Bank confirmation for audit purposes	
Bank reference letter and Banker's endorsement	
Cash deposit (per customer per day)	
Coins exchange	
Foreign currency notes deposits/withdrawals (per customer per day)	
Renminbi notes deposits/withdrawals (per customer per day)	
Company amendment	
Account opening fee	
Standing instructions	
B. Deposit Account / Service	6
Monthly fee	
Account closure	
Cheque book delivery (per two cheque books or less)	
Cashier's order	
Returned cheque	
Stop payment order	
Unauthorised overdraft	
Overdraft	
C. Autopay Services	7
Autopay transaction fee	
Direct Debit Authorisation (DDA) setup and amendment fee	
D. Payment Services	
D1. Inward Payments	8
Payments of cheques/demand drafts drawn on local banks	
Payments of HKD cheques/demand drafts drawn on banks in Hong Kong	
Telegraphic transfer	
Purchase of clean bills (demand drafts/cheques) drawn on overseas bank credit to an HSBC Macau account	
Payment of clean bills (demand drafts/cheques) drawn on overseas banks sent for collection	
Clean bills (demand drafts/cheques) returned unpaid for any reason	
D2. Outward Payments	9
Telegraphic transfer debited from an account with HSBC Macau	
D3. Interbank Funds Transfers	10
Payment through Real Time Gross Settlement (RTGS)	

A. General Services – All Accounts

Item	Charge
Account history report	
Each copy within one calendar year	MOP/HKD250
Each copy within two calendar years	MOP/HKD750
Each copy over two calendar years (Up to seven calendar years)	MOP/HKD1,000
Account reactivation fee	MOP/HKD1,000
Inactive account charge (every June and December)	
For accounts inactive for more than one year	MOP/HKD500
For accounts inactive for more than two years	MOP/HKD1,000
Bank confirmation for audit purpose	MOP/HKD300 per account (min MOP/HKD600)
Bank reference letter and Banker's endorsement	
Each bank reference letter	MOP/HKD350
Each supplementary copy	MOP/HKD100
Each banker's endorsement on letter to consulate	MOP/HKD350
Cash deposit (per customer per day)	
MOP Coins Deposit	MOP10 each 100 pieces
MOP Small Notes Deposit (Denomination below MOP100 over 50 pieces of notes)	0.5% of the deposit amount (min MOP50)
HKD Coins Deposit	HKD10 each 100 pieces
HKD Small Notes Deposit (Denomination below HKD100 over 50 pieces of notes)	0.5% of the deposit amount (min HKD50)
HKD Cash Deposit (over HKD30,000)*	0.35% of the deposit amount
Coins exchange	
MOP coins withdrawal/exchange to notes	MOP30 per bag
Foreign currency notes deposits/withdrawals (per customer per day)	
No fees up to: AUD500 GBP500 CAD500 SGD500 EUR1,000 USD2,000 JPY70,000	If the single-day total deposit/withdrawal exceeds these amounts, normal charges will apply as follows: Notes deposits: 1% of the total amount that day Notes withdrawals: 0.25% of the total amount that day Other currency (regardless of the amount): The Bank reserves the right to levy extra charge for deposit of bulk currency notes.
Renminbi notes deposits/withdrawals (per customer per day)	
Renminbi notes deposits	0.15% of the total amount (min CNY20)
Renminbi notes withdrawals	Waived

Company amendment	
Charge of directors/partner/committee members/authorized signatories	MOP/HKD500
Account opening fee**	
To provide assistance in opening an account with HSBC Hong Kong Office	MOP/HKD1,000
To open an account with HSBC Macau for companies registered in Macau	MOP/HKD3,500
To open an account with HSBC Macau for companies registered outside Macau	MOP/HKD25,000
Standing Instruction	
To set up, amend or suppress Standing Instruction payment(s)	MOP/HKD70 per instruction
Each standing instruction payment returned as a result of insufficient funds	MOP/HKD300

* Waived if notes are deposited through cash deposit machines

**Additional fee for MOP/HKD10,000 for companies with 3 or more layers in its structure

B. Deposit Account / Service

Item	Charge
Monthly fee	
Accounts with monthly average balance less than MOP/HKD200,000 or equivalent*	MOP/HKD3,500 per month
Account closure	
Within 1 month since account opening	MOP/HKD550
Within 3 months since account opening	MOP/HKD350
Lost passbook (Applicable for Passbook Savings Account only)	MOP/HKD200
Cheque book delivery (per two cheque books or less)	
By ordinary mail	MOP/HKD90
Collected at Branch	MOP/HKD70
Cashier's order	
Issue/Repurchase a Cashier's Order via HSBC Macau Branch	MOP/HKD60
Report loss of a Cashier's Order	MOP/HKD300
Additional fee for delivering and depositing into other Banks in Macau	MOP/HKD100 for each Cashier's Order
Returned cheque	
Each cheque deposited and returned	MOP/HKD10
Each cheque issued returned due to insufficient funds	MOP/HKD300
Stop payment order	
To stop payment on each cheque(s) by the account holder	MOP/HKD100
To cancel each stop payment order	MOP/HKD100
Unauthorised overdraft	
Interest - when an account has no overdraft facility/an overdraft exceeds its authorised limit	Best Lending Rate + 8% p.a.

*Average balance is calculated at the rolling day-end balance average for the last month.

C. Autopay Services

Item	Charge
Autopay transaction fee	
Using HSBC <i>net</i>	
- Autopay-out	MOP/HKD0.5 per transaction
- Autopay-in	MOP/HKD1 per transaction
Using machine-readable input medium (where accepted by the Bank)	
- Autopay-out	MOP/HKD5 per transaction (min MOP/HKD300 per payment batch)
- Autopay-in	MOP/HKD15 per transaction (min MOP/HKD500 per payment batch)
Using non-standard format / channel for submission (where accepted by the Bank)	MOP/HKD30 per transaction (min MOP/HKD800 per payment batch)
Stop payment after instruction submitted to the Bank	MOP/HKD200
Direct Debit Authorisation (DDA) setup and amendment fee	MOP/HKD50

D. Payment Services

D1. Inward payments

Item	Charge
Payments of cheques/demand drafts drawn on local banks	
Proceeds credited to an account with HSBC Macau	Nil
Payments of HKD cheque/demand drafts drawn on banks in Hong Kong	
Proceeds credited to an account with HSBC Macau	HKD50
Telegraphic transfer	
Proceeds credited to an account with HSBC Macau	MOP/HKD50
Proceeds credited to a beneficiary account with another bank in Macau	
- Paid in MOP/HKD through RTGS	MOP/HKD200
- Paid in foreign currency through demand draft	0.3% of the full amount (min MOP/HKD200, max MOP/HKD10,000)
- Paid in foreign currency through telegraphic transfer	MOP/HKD200 plus commission of 0.3% of the full amount (min MOP/HKD200, max MOP/HKD10,000)
Purchase of clean bills (demand drafts/cheques) drawn on overseas banks credit to an HSBC Macau account*	
Each demand draft/cheque	0.5% of the full amount (min MOP/HKD200)
Payment of clean bills (demand drafts/cheques) drawn on overseas banks sent for collection*	
Each foreign currency demand draft/cheque drawn on Hong Kong	MOP/HKD200 including postage (payable in advance)
Each demand draft/cheque drawn on overseas	MOP/HKD300 including postage (payable in advance)
Each clean bills (demand draft/cheque) returned unpaid for any reason*	MOP/HKD500

^ Excluding Hang Seng Bank Limited and its subsidiaries

* Plus overseas banks charge where applicable

D2. Outward Payments

Item	Charge
Telegraphic transfer debited from an account with HSBC Macau	
Each HKD telegraphic transfer	
- Via HSBCnet	0.08% commission (min MOP/HKD150, max MOP/HKD10,000), plus cable charge MOP/HKD100
- Via HSBC Macau Branches using Bank's standard form/Standing Instruction	0.125% commission (min MOP/HKD150, max MOP/HKD10,000), plus cable charge MOP/HKD100
Each foreign currency telegraphic transfer (debited from the same currency account)	
- Via HSBCnet	0.04% commission (min MOP/HKD150, max MOP/HKD10,000), plus cable charge MOP/HKD200
- Via HSBC Macau Branches using Bank's standard form/Standing Instruction	0.1% commission (min MOP/HKD150, max MOP/HKD10,000), plus cable charge MOP/HKD200
Each foreign currency telegraphic transfer (debited from different currency account)	
- Via HSBCnet	MOP/HKD200
- Via HSBC Macau Branches using Bank's standard form/Standing Instruction	MOP/HKD300
Additional fee for handling instructions not using Bank's standard form or instructions submitted by other submission channels (where accepted by the Bank)	MOP/HKD150
Additional fee for payment details exceeding 140 characters requiring the use of an additional telex (each telex)	MOP/HKD150
Each amendment/enquiry/cancellation/return of a telegraphic transfer	MOP/HKD500 plus any charges levied by the overseas bank
Each telegraphic transfer instruction rejected due to insufficient funds	MOP/HKD150

Note:

1. An additional fee of MOP/HKD80 is made for telegraphic transfer in USD / GBP / JPY
2. For telegraphic transfer routing through HSBC bank/branch as intermediate bank, an optional flat fee of MOP/HKD300 can be made to request to cover the payment charges of the first overseas HSBC Bank/Branch (excluding Hang Seng Bank Limited and its subsidiaries), subject to the limitations as specified under Notes 5 & 6 below. This flat fee will not cover any subsequent charges imposed by any other correspondent banks and/or recipient banks.
3. For USD telegraphic transfer, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount, subject to the limitations as specified under Notes 5 & 6 below. An additional fee of USD4 will be charged for this service. The fee will not be part of and will not cover the above MOP/HKD300 flat fee (or its equivalent in another currency). Please note that this service is not applicable to USD telegraphic transfers to USA.
4. Specific code word is required to be specified in the payment instruction. Please refer to <<http://www.business.hsbc.com.mo>> for details
5. Please note that HSBC does not guarantee that full payment can be made as it depends on other overseas banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the code word specified in the payment instruction is not in the required format.
6. Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.
7. For payment to a beneficiary bank in Macau which the Bank can effect it as a RTGS payment, the tariff of RTGS payment under Section D3 will apply.

D3. Interbank Funds Transfers

Item	Charge
Payment through Real Time Gross Settlement (RTGS)	
Each outward RTGS payment to the credit of an account held with other local banks	
- Via HSBC <i>net</i>	MOP/HKD/CNY120
- Via HSBC Macau Branches using Bank's standard form	MOP/HKD/CNY190
- Additional fee for handling instructions not using Bank's standard form or instructions submitted by other submission channels (where accepted by the Bank)	MOP/HKD/CNY150
- "OUR" Charge Option	MOP/HKD/CNY80
Each RTGS payment instruction rejected due to insufficient funds	MOP/HKD/CNY150
Each amendment/enquiry/cancellation/return of a RTGS payment	MOP/HKD/CNY300 plus any charges levied by the counterparty bank
Each inward RTGS payment to the credit of an account with HSBC Macau	MOP/HKD/CNY50

Note:

1. For Outward RTGS transactions, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount. A fee of MOP/HKD/CNY80 will be charged for this service over and above the standard RTGS charges.
2. Please note that HSBC does not guarantee that full payment can be made as it depends on the beneficiary banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the code word specified in the payment instruction is not in the required format.
3. Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.