

To: **The Hongkong and Shanghai Banking Corporation Limited**

Office

Date	day / month / year

PACKING CREDIT FACILITY APPLICATION FORM

Note: 1. Please tick where applicable.
2. *Please insert preferred currency.

P/C Number	Due Date
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In consideration of your granting to us an advance of ☐ **HKD** ☐ * against the goods listed below ("the Goods") to be held by you upon the terms set out in the General Security Agreement Relating to Goods or Trade Financing General Agreement previously signed and delivered to you by us we hereby:

1. Lodge with you the original Documentary Credit Number issued by
for expiry date .

2. Undertake to present documents under the Documentary Credit to you for negotiation before the said expiry date.
3. Undertake to take out on your behalf and submit to you within ten days of the date hereof an insurance policy for all insurable risks in respect of the Goods for the full value of the Documentary Credit or arrange with the insurers for policies issued in our name to be endorsed in your favour and/or otherwise ensure that in the event of loss or damage to the Goods the insurance proceeds are paid to you. In the event of our default in arranging insurance cover we authorise you to insure the Goods with HSBC Insurance (Asia) Limited and to debit our current account with any costs involved therewith.
4. Undertake to refund the sum advanced on your first written demand together with interest accrued thereon at the pre-arranged percentage of interest above your Best Lending Rate subject to fluctuation at your discretion.

We agree that any packing credit facility made by you to us shall be on the condition that if no shipment is made or amendments extending the shipment date referred to above are not received within fourteen days of the shipment dates you shall have the right to demand repayment of any such advance made and are hereby authorised to debit our account in respect thereof without notice to us.

Particulars of Goods

Name of Manufacturer	
Storage Address	Description of Goods

Insurance Cover

- ☐ Please arrange insurance for us with HSBC Insurance (Asia) Limited. HSBC Insurance (Asia) Limited is authorised to debit our current account for the insurance premium once the policy is effected at the rate agreed.
- ☐ Insurance already/will be arranged by us. The relative insurance policy will be presented to you within the next 10 days.
- ☐ Insurance already arranged under Open Policy held by you.

Account Number to be Credited

Name of Contact Person

Contact Telephone Number

For Bank Use Only

Approved by

X

Authorised Signature(s) and Company Stamp (if applicable)

